

NEWS RELEASE

Friday, March 21, 2014

For Immediate Release

NAVHOUSE CORPORATION ANNOUNCES SIGNIFICANT INCREASE IN HONEYWELL IRS SUSTAINMENT CAPABILITIES

Bolton, ON – Navhouse Corporation today announced that it has significantly increased its range of capabilities on Honeywell inertial reference systems and now is able to support a vast portion of the global aircarrier fleet flying Honeywell and/or Northrop Grumman (Litton Systems) equipment. Navhouse has acquired from ST Aerospace its Honeywell-built STS-1000 test equipment and related infrastructure recently in service in Kastrup, Denmark. This equipment, previously owned by Scandinavian Airlines, supported SAS's internal requirements and that of many European air carriers flying Honeywell inertial systems. It now finds a new home at Navhouse's headquarters in Bolton, Ontario.

Navhouse now offers sustainment capability to support customers using a broad range of Honeywell inertial systems, including all models of HG1050, HG1103, HG2001 and HG2030.

"We are delighted to have acquired these capabilities. This builds upon our patient investment in proprietary HG1050 IRS MRO capabilities and upon our years of experience sustaining Litton Systems INS equipment for both civilian and military customers on a global basis" stated Glynn Williams, President and CEO. "We understand that commercial carriers flying Honeywell IRS equipment continuously evaluate their sustainment options. With our established track record of rapid turn-times, leading service quality and competitive pricing, we are confident that operators will continue to look to Navhouse as their partner in inertial system and component sustainment."

Doug Jenkinson, Business Development Manager, stated, "Honeywell IRS equipment is used onboard most of the commercial airline fleet. By developing these new capabilities, we have responded to many commercial operators who have challenged Navhouse to meet their Honeywell IRS sustainment needs. We are very excited to work closely with them, as well as new customers, as we continue to expand our offerings in the inertial sustainment field to meet their evolving needs."

As a Level IV repair station with FAA, Transport Canada and EASA approvals, along with ISO 9001:2008, SAE AS9100C and CGRP certifications, and audited to Case 1a standards, Navhouse has been able to provide INS/IRS sustainment solutions to some of the world's most demanding civilian and military operators for many years. Mike Butterworth, General Manager, stated "As a center of excellence in inertial system and component sustainment, we have maintained our focus on continuous improvement and innovation to support our global customers who rely on us to meet their ever more rigorous quality, reliability, turn-time and total system cost expectations. All of us at Navhouse are thrilled with this new addition to our capabilities".

About Navhouse Corporation Navhouse Corporation is the leading provider of sustainment solutions for inertial navigation and reference systems and components for military and civilian fleet operators. For more information, please visit www.navhouse.com

.... 2/



- 2 -

Navhouse is a member of the Team Reliance™ Group of Aerospace Companies, providing dependable repair and overhaul, maintenance, private equity and advisory services solutions for the aerospace industry. For more information, please visit www.teamreliance.com

For inertial sustainment inquires, please contact: Doug Jenkinson, Business Development Manager, 905.857.8102 djenkinson@navhouse.com

For media inquiries, please contact: Douglas Anweiler, Vice President, Corporate Marketing and Communications, 416.203.8493 x223 danweiler@relianceaerotech.com